

Prithvi Nandy Communications Ltd

Registered Office: 87/88 Mittal Chambers Nariman Point Mumbai 400021

In Rs lakh

Statement of Standalone Unaudited Financial Results for the quarter and nine months ended December 31, 2015

A	PARTICULARS	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
		December 31, 2015 (Unaudited)	September 30, 2015 (Unaudited)	December 31, 2014 (Unaudited)	December 31, 2015 (Unaudited)	December 31, 2014 (Unaudited)	March 31, 2015 (Audited)
	Income from operations	-	50.00	-	50.65	1.50	42.10
	Total income	-	50.00	-	50.65	1.50	42.10
	Expenditure						
	a) Cost of content	114.75	26.13	-	188.87	-	1,333.13
	b) Change in unamortised/ unexploited/ unfinished content	(114.75)	(24.34)	-	(187.08)	-	(1,333.13)
	c) Staff cost	26.82	27.19	33.81	82.73	104.39	143.05
	d) Depreciation	3.55	4.01	5.22	11.89	33.97	38.83
	e) Other expenditure	64.60	68.65	93.77	194.71	253.26	317.20
	Total expenditure	94.97	101.64	132.80	291.12	391.62	499.08
	Profit from operations before other income and finance cost	(94.97)	(51.64)	(132.80)	(240.47)	(390.12)	(456.98)
	Other income	10.43	6.90	20.44	29.75	85.81	177.29
	Profit before finance cost	(84.54)	(44.74)	(112.36)	(210.72)	(304.31)	(279.69)
	Finance cost	20.12	34.39	12.40	71.48	15.05	36.65
	Profit before exceptional and extra ordinary item and tax	(104.66)	(79.13)	(124.76)	(282.20)	(319.36)	(316.34)
	Exceptional and extra ordinary item	-	-	-	-	-	218.43
	Profit after exceptional and extra ordinary item and before tax	(104.66)	(79.13)	(124.76)	(282.20)	(319.36)	(534.77)
	Tax expenses						
	-Current	-	0.16	-	0.16	-	-
	-Deferred	(0.07)	(0.09)	0.06	(0.26)	(5.47)	(5.38)
	Net profit	(104.59)	(79.20)	(124.82)	(282.10)	(313.89)	(529.39)
	Paid-up equity share capital (FV Rs 10)	1,446.70	1,446.70	1,446.70	1,446.70	1,446.70	1,446.70
	Reserves excluding revaluation reserves	-	-	-	-	-	6,578.35
	Net worth	-	-	-	-	-	8,025.05
	Earning per share -basic and diluted	(0.72)*	(0.55)*	(0.86)*	(1.95)*	(2.17)*	(3.66)
	*Not annualised						

Notes:

The above results were reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at its meeting held on February 2, 2016 and limited review of the same has been carried out by the Statutory Auditors.

Arbitration proceedings initiated by the Company against Prasar Bharati, in respect of bank guarantees of Rs 750.50 lakh encashed in the year 2000-01 for marketing of Olympic Games 2000 are ongoing. The Company has also initiated proceedings for recovery of loans and advances of Rs 46,753,181 which are pending before the Bombay High Court.

The Unaudited consolidated financial results (provisional) for the quarter ended on December 31, 2015 given below are not subjected to limited review by the Auditors. Consolidated total income for the quarter ended on December 31, 2015 is Rs 10.43 lakh (from other income), profit/ (loss) after tax is Rs (116.34) lakh and Basic EPS (not annualised) is Rs (0.74). Consolidated total income for the nine month ended on December 31, 2015 is Rs 80.40 lakh (from operation Rs 50.65 and other income Rs 29.75 lakh), profit/ (loss) after tax is Rs (291.47) lakh and Basic EPS (not annualised) is Rs (2.02).

The Company operates under only one business segment viz content.

Figures of the previous period have been regrouped, wherever necessary.

Mumbai, February 2, 2016

Kishor Palkar
Chief Manager,
Accounts

Yatender Verma
VP, Finance, Compliances and Legal Affairs

Pallab Bhattacharya
Wholetime Director