

PRITISH NANDY COMMUNICATIONS

British Nandy Communications Ltd CIN L22120MH1993PLC074214 Regd Office: 87/88 Mittal Chambers Nariman Point Mumbai 400 021

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2015

In ₹ lakh

PARTICULARS	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
	September 30, 2015 (Unaudited)	June 30, 2015 (Unaudited)	September 30, 2014 (Unaudited)	September 30, 2015 (Unaudited)	September 30, 2014 (Unaudited)	March 31, 2015 (Audited)
Income from operations	50.00	0.65	1.50	50.65	1.50	42.10
Total income	50.00	0.65	1.50	50.65	1.50	42.10
Expenditure						
a) Cost of content	26.13	47.99	-	74.12	-	1,333.13
b) Changes in unamortised/ unexploited/ unfinished content	(24.34)	(47.99)	-	(72.33)	-	(1,333.13)
c) Staff cost	27.19	28.72	36.52	55.91	70.58	143.05
d) Depreciation	4.01	4.33	5.50	8.34	28.75	38.83
e) Other expenditure	68.65	61.46	79.49	130.11	159.49	317.20
Total expenditure	101.64	94.51	121.51	196.15	258.82	499.08
Profit/ (Loss) from operations before other income and interest	(51.64)	(93.86)	(120.01)	(145.50)	(257.32)	(456.98)
Other income	6.90	12.42	28.93	19.32	65.37	177.29
Profit/ (Loss) before interest	(44.74)	(81.44)	(91.08)	(126.18)	(191.95)	(279.69)
Interest	34.39	16.97	1.27	51.36	2.65	36.65
Profit/ (Loss) before exceptional and extra ordinary item and before tax	(79.13)	(98.41)	(92.35)	(177.54)	(194.60)	(316.34)
Exceptional and extra ordinary item	-	-	-	-	-	218.43
Profit/ (Loss) after exceptional and extra ordinary item and before tax	(73.13)	(98.41)	(92.35)	(177.54)	(194.60)	(534.77)
Tax expenses						
-Current	0.16	-	-	0.16	-	-
-Deferred	(0.09)	(0.10)	(0.03)	(0.19)	(5.53)	(5.38)
Net profit/ (Loss)	(79.20)	(98.31)	(92.32)	(177.51)	(189.07)	(529.39)
Paid-up equity share capital (FV ₹ 10)	1,446.70	1,446.70	1,446.70	1,446.70	1,446.70	1,446.70
Reserves excluding revaluation reserves	-	-	-	-	-	6,578.35
Net worth	-	-	-	-	-	8,025.05
Earning per share (Basic and diluted EPS on weighted average basis)	(0.55)*	(0.68)*	(0.64)*	(1.23)*	(1.31)*	(3.66)
*Not annualised						

SELECT INFORMATION FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2015

A)	PARTICULARS OF SHAREHOLDING	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
		September 30, 2015 (Unaudited)	June 30, 2015 (Unaudited)	September 30, 2014 (Unaudited)	September 30, 2015 (Unaudited)	September 30, 2014 (Unaudited)	March 31, 2015 (Audited)
1)	Public shareholding						
	- Number of shares	8,472,461	8,472,461	8,472,461	8,472,461	8,472,461	8,472,461
	- Percentage of shareholding	58.56	58.56	58.56	58.56	58.56	58.56
2)	Promoters and promoter group shareholding						
	a) Pledged/ encumbered						
	Number of shares	-	-	-	-	-	-
	-% of shares (as a % of total shareholding of promoter and promoter group)	-	-	-	-	-	-
	-% of shares (as a % of total share capital of the company)	-	-	-	-	-	-
	b) Non-encumbered						
	Number of shares	5,994,539	5,994,539	5,994,539	5,994,539	5,994,539	5,994,539
	-% of shares (as a % of total shareholding of promoter and promoter group)	100	100	100	100	100	100
	-% of shares (as a % of total share capital of the company)	41.44	41.44	41.44	41.44	41.44	41.44
B)	INVESTOR COMPLAINTS	Quarter Ended September 30, 2015		Notes: <ul style="list-style-type: none"> The above results were reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at its meeting held on November 9, 2015 and limited review of the same has been carried out by the Statutory Auditors. Arbitration proceedings initiated by the Company against Prasar Bharati, in respect of bank guarantees of ₹ 750.50 lakh encashed in the year 2000-01 for marketing of Olympic Games 2000 are ongoing. The Company has also initiated proceedings for recovery of loans and advances of ₹ 467.53 lakh which are pending before the Bombay High Court. The unaudited consolidated financial results for the quarter ended September 30, 2015 given hereafter are not subjected to limited review by the Auditors. Consolidated total income for the quarter ended September 30, 2015 is ₹ 56.90 lakh (from operations ₹ 50.00 lakh and other income ₹ 6.90 lakh). The profit/ (loss) after tax is ₹ (80.09) lakh and Basic EPS (not annualised) is ₹ (0.55). Consolidated total income for the half year ended September 30, 2015 is ₹ 69.97 lakh (from operations ₹ 50.65 lakh and other income ₹ 19.32 lakh). The profit/ (loss) after tax is ₹ (185.13) lakh and Basic EPS (not annualised) is ₹ (1.28). We have been informed that the operations of Ogle Technologies Ltd, in which PNC Digital Ltd (subsidiary of Pritish Nandy Communications Ltd) owns 51% ownership have not progressed during the quarter and the details are awaited. The impact of the operations of this subsidiary being not material, has not been considered in the consolidated results for the quarter ended September 30, 2015. The current tax of ₹ 0.16 lakh for the quarter and half year ended September 30, 2015 comprises of wealth tax. The Company operates under only one business segment viz content. Figures of the previous periods have been regrouped, rearranged wherever necessary. 			
	Pending at the beginning of the quarter	Nil					
	Received during the quarter	Nil					
	Disposed off during the quarter	Nil					
	Remaining unresolved at the end of the quarter	Nil					

STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2015

In ₹ lakh

PARTICULARS	As at September 30, 2015 (Unaudited)	As at March 31, 2015 (Audited)
	A) EQUITY AND LIABILITIES	
Shareholders' funds		
a) Share capital	1,446.70	1,446.70
b) Reserve and surplus	6,400.84	6,578.35
Sub total - Shareholders' fund	7,847.54	8,025.05
Non current liabilities		
a) Long term borrowings	15.94	19.10
b) Deferred tax liabilities	1,171.96	1,172.15
Sub total - Non current liabilities	1,187.90	1,191.25
Current liabilities		
a) Short term borrowings	561.86	489.45
b) Trade payables	378.81	382.86
c) Other current liabilities	464.13	451.87
d) Short term provisions	-	-
Sub total - Current liabilities	1,404.80	1,324.18
TOTAL EQUITY AND LIABILITIES	10,440.24	10,540.48
B) ASSETS		
Non current assets		
a) Fixed assets - Tangible assets	78.23	98.90
b) Non current investments	362.46	362.46
c) Long term loans and advances	3,858.72	3,844.07
Sub total - Non current assets	4,299.41	4,305.43
Current assets		
a) Cinematic and television content	5,443.59	5,371.26
b) Trade receivables	27.89	33.51
c) Cash and cash equivalents	380.85	530.04
d) Short term loans and advances	285.13	276.87
e) Other current assets	3.37	23.37
Sub total - Current assets	6,140.83	6,235.05
TOTAL ASSETS	10,440.24	10,540.48

Kishor Palkar
Chief Manager/ Accounts

Yatender Verma
VP/ Finance, Compliances and Legal Affairs

Pallab Bhattacharya
Wholtime Director and CEO

Mumbai, November 9, 2015

For more details, contact Yatender Verma at verma@prishnandycom.com

