

General information about company

Scrip code	532387
Name of company	Prithi Nandy Communications Limited
Class of security	Equity
Date of start of financial year	01-04-2017
Date of end of financial year	31-03-2018
Date of board meeting when results were approved	10-11-2017
Date on which prior intimation of the meeting for considering financial results was informed to the exchange	02-11-2017
Description of presentation currency	INR
Level of rounding used in financial results	Actual
Reporting Quarter	Half yearly
Nature of report standalone or consolidated	Standalone
Whether results are audited or unaudited	Unaudited
Segment Reporting	Single segment
Description of single segment	Content
Start time of board meeting	03:00
End time of board meeting	04:45

Financial Results – Ind-AS			
Particulars		3 months/ 6 months ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
A	Date of start of reporting period	01-07-2017	01-04-2017
B	Date of end of reporting period	30-09-2017	30-09-2017
C	Whether results are audited or unaudited	Unaudited	Unaudited
D	Nature of report standalone or consolidated	Standalone	Standalone
Part I			
1	Income		
	Revenue from operations	226.72	321.69
	Other income	22.53	33.33
	Total income	249.25	355.02
2	Expenses		
(a)	Cost of materials consumed	5.47	9.49
(b)	Purchases of stock-in-trade	0	0
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	152.35	200.46
(d)	Employee benefit expense	27.58	54.11
(e)	Finance costs	18.99	34.19
(f)	Depreciation, depletion and amortisation expense	4.37	8.76
(f)	Other Expenses		
1	Auditors remuneration	1.18	2.36
2	Business promotion expenses	2.83	4.29
3	Rent, rates, Taxes and Business service centre charges	17.58	34.32
4	Communication expenses	0.68	1.23
5	Conveyance and Motor car Expenses	5.81	10.93
6	Contract Service expenses	11.31	22.37
7	Directors sitting fees	2.4	5.2
8	Electricity, Insurance and internet charges	1.83	5.63
9	Legal Professional Charges	2.26	6.36
10	General Expenses	14.83	27.82
	Total other expenses	60.71	120.51
	Total expenses	269.47	427.52

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Part I	Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column.		
3	Total profit before exceptional items and tax	-20.22	-72.5
4	Exceptional items	0	0
5	Total profit before tax	-20.22	-72.5
7	Tax expense		
8	Current tax	0	0
9	Deferred tax	-18.05	-30.4
10	Total tax expenses	-18.05	-30.4
11	Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement	0	0
14	Net Profit Loss for the period from continuing operations	-2.17	-42.1
15	Profit (loss) from discontinued operations before tax	0	0
16	Tax expense of discontinued operations	0	0
17	Net profit (loss) from discontinued operation after tax	0	0
19	Share of profit (loss) of associates and joint ventures accounted for using equity method	0	0
21	Total profit (loss) for period	-2.17	-42.1

Financial Results – Ind-AS			
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Other comprehensive income [Abstract]			
1	Amount of items that will not be reclassified to profit and loss		
1	Item that will not be reclassified to profit and loss	0.56	1.12
	Total Amount of items that will not be reclassified to profit and loss	0.56	1.12
2	Income tax relating to items that will not be reclassified to profit or loss	0	0
3	Amount of items that will be reclassified to profit and loss		
	Total Amount of items that will be reclassified to profit and loss		
4	Income tax relating to items that will be reclassified to profit or loss	0	0
5	Total Other comprehensive income	0.56	1.12

Financial Results – Ind-AS			
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23	Total Comprehensive Income for the period	-1.61	-40.98
24	Total profit or loss, attributable to		
	Profit or loss, attributable to owners of parent		
	Total profit or loss, attributable to non-controlling interests		
25	Total Comprehensive income for the period attributable to		
	Comprehensive income for the period attributable to owners of parent	0	0
	Total comprehensive income for the period attributable to owners of parent non-controlling interests	0	0
26	Details of equity share capital		
	Paid-up equity share capital		
	Face value of equity share capital		
27	Details of debt securities		
	Paid-up debt capital		
	Face value of debt securities		
28	Reserves excluding revaluation reserve		
29	Debenture redemption reserve		
30	Earnings per share		
i	Earnings per equity share for continuing operations		
	Basic earnings (loss) per share from continuing operations	-0.01	-0.29
	Diluted earnings (loss) per share from continuing operations	-0.01	-0.29
ii	Earnings per equity share for discontinued operations		
	Basic earnings (loss) per share from discontinued operations	0	0
	Diluted earnings (loss) per share from discontinued operations	0	0
ii	Earnings per equity share		
	Basic earnings (loss) per share from continuing and discontinued operations	-0.01	-0.29
	Diluted earnings (loss) per share from continuing and discontinued operations	-0.01	-0.29
31	Debt equity ratio		
32	Debt service coverage ratio		
33	Interest service coverage ratio		
34	Disclosure of notes on financial results	Textual Information(1)	

Text Block

Textual Information(1)

1. The above results were reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at its meeting held on November 10, 2017 and limited review of the same has been carried out by the Statutory Auditors.
2. The Company has adopted Indian Accounting Standards (Ind AS) from 1st April 2017. In accordance with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 financial results for:
 - a. Quarter ended September 30, 2017 are prepared as per Ind-AS.
 - b. Quarter / Half year ended September 30, 2016 are recast as per Ind-AS, the limited review of which is not carried out by the statutory Auditors. However, the management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of its affairs.
3. The Statement does not include Ind AS compliant financial results for the previous year ended 31st March, 2017 pursuant to SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 . However, Audited Statement of Assets and Liabilities as on 31st March, 2017 are available on the website of the Company at prishnandycom.com.
4. The format for unaudited quarterly results as prescribed in SEBI's circular CIR/CFD/CMD/15/2015 dated 30th November 2015 has been modified to comply with the requirements of SEBI's circular dated 5th July 2016, Ind AS and Schedule III (Division II) to the Companies Act, 2013, applicable to companies that are required to comply with Ind AS.
5. Arbitration proceedings initiated by the Company against Prasar Bharati, in respect of bank guarantees of Rs 750.50 lakh encashed in the year 2000-01 for marketing of Olympic Games 2000 are ongoing. In view of the legal opinion obtained by the Company, the said amount is fully recoverable and hence no provision is made there against.
6. The company has received an award of Rs 352 lakh in its favour in the arbitration case filed by it against White Feather Films. the company has also received a revised order for the amount of interest, which the Company has not found satisfactory and hence it has moved an appeal with the Bombay High Court. White Feather Films has gone in appeal against the above said award and has been directed to deposit an amount of Rs 300 lakh by the Bombay High Court. Proceedings are ongoing and in view of the same
7. The Company has also initiated proceedings for recovery of advances of Rs 150 lakh given to Saboo Films Pvt Ltd and Bharat Film Works against film rights. Proceedings are ongoing before the Bombay High Court and management considers the same as fully recoverable and hence no provision is made there against.
8. The Company operates under only one business segment viz Content.
- 9.Reconciliation of profit/ (loss) for the quarter and six months ended on September 30, 2016
10. There are no exceptional and extra ordinary items.
11. Figures of the previous periods have been regrouped/ rearranged, wherever necessary to suit the present layout.

Statement of Asset and Liabilities		
Particulars	Half year ended (dd-mm-yyyy)	Previous year ended (dd-mm-yyyy)
Date of start of reporting period	01-04-2017	01-04-2016
Date of end of reporting period	30-09-2017	31-03-2017
Whether results are audited or unaudited	Unaudited	Unaudited
Nature of report standalone or consolidated	Standalone	Standalone
Assets		
1 Non-current assets		
Property, plant and equipment	114.37	0
Capital work-in-progress	0	0
Investment property	0	0
Goodwill	0	0
Other intangible assets	0	0
Intangible assets under development	0	0
Biological assets other than bearer plants	0	0
Investments accounted for using equity method	0	0
Non-current financial assets		
Non-current investments	303.57	0
Trade receivables, non-current	65.48	0
Loans, non-current	0	0
Other non-current financial assets	3007	0
Total non-current financial assets	3376.05	0
Deferred tax assets (net)	0	0
Other non-current assets	31	0
Total non-current assets	3521.42	0
2 Current assets		
Inventories	5765.56	0
Current financial asset		
Current investments	0	0
Trade receivables, current	74.78	0
Cash and cash equivalents	3.24	0
Bank balance other than cash and cash equivalents	457.22	0
Loans, current	0	0
Other current financial assets	36.1	0
Total current financial assets	571.34	0
Current tax assets (net)	59	0
Other current assets	84.47	0
Total current assets	6480.37	0

Statement of Asset and Liabilities			
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Whether results are audited or unaudited		Unaudited	Unaudited
Nature of report standalone or consolidated		Standalone	Standalone
3	Non-current assets classified as held for sale	0	0
4	Regulatory deferral account debit balances and related deferred tax Assets	0	0
Total assets		10001.79	0
Equity and liabilities			
Equity			
Equity attributable to owners of parent			
Equity share capital		1446.7	0
Other equity		6560.87	0
Total equity attributable to owners of parent		8007.57	0
Non controlling interest			
Total equity		8007.57	0
Liabilities			
Non-current liabilities			
Non-current financial liabilities			
Borrowings, non-current		67.62	0
Trade payables, non-current		0	0
Other non-current financial liabilities		0	0
Total non-current financial liabilities		67.62	0
Provisions, non-current		0	0
Deferred tax liabilities (net)		1168.02	0
Deferred government grants, Non-current		0	0
Other non-current liabilities		0	0
Total non-current liabilities		1235.64	0
Current liabilities			
Current financial liabilities			
Borrowings, current		344.46	0
Trade payables, current		403.12	0
Other current financial liabilities		9.25	0
Total current financial liabilities		756.83	0
Other current liabilities		1.75	0
Provisions, current		0	0
Current tax liabilities (Net)		0	0
Deferred government grants, Current		0	0
Total current liabilities		758.58	0
3	Liabilities directly associated with assets in disposal group classified as held for sale	0	0
4	Regulatory deferral account credit balances and related deferred tax liability	0	0
Total liabilities		1994.22	0

	Total equity and liabilities	10001.79	0
	Disclosure of notes on assets and liabilities		