

General information about company

Scrip code	532387
Name of company	Prithi Nandy Communications Limited
Class of security	Equity
Date of start of financial year	01-04-2017
Date of end of financial year	31-03-2018
Date of board meeting when results were approved	10-08-2017
Date on which prior intimation of the meeting for considering financial results was informed to the exchange	02-08-2017
Description of presentation currency	INR
Level of rounding used in financial results	Lakhs
Reporting Quarter	First quarter
Nature of report standalone or consolidated	Standalone
Whether results are audited or unaudited	Unaudited
Segment Reporting	Single segment
Description of single segment	Content
Start time of board meeting	04:00
End time of board meeting	05:50

Financial Results – Ind-AS			
Particulars		3 months/ 6 months ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
A	Date of start of reporting period	01-04-2017	01-04-2017
B	Date of end of reporting period	30-06-2017	30-06-2017
C	Whether results are audited or unaudited	Unaudited	Unaudited
D	Nature of report standalone or consolidated	Standalone	Standalone
Part I			
1	Income		
	Revenue from operations	94.97	94.97
	Other income	10.8	10.8
	Total income	105.77	105.77
2	Expenses		
(a)	Cost of materials consumed	4.02	4.02
(b)	Purchases of stock-in-trade	0	0
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	48.11	48.11
(d)	Employee benefit expense	26.53	26.53
(e)	Finance costs	15.2	15.2
(f)	Depreciation, depletion and amortisation expense	4.39	4.39
(f)	Other Expenses		
1	Rent, Rates and Taxes	16.74	16.74
2	Contract Service Expenses	11.06	11.06
3	General and Other Expenses	15.75	15.75
4	Conveyance and Motor Car Expenses	5.12	5.12
5	Directors' Sitting Fees	2.8	2.8
6	Insurance Charges	2.11	2.11
7	Legal, Professional and Consultancy Fees	4.1	4.1
8	Travelling Expenses	2.12	2.12
10			
	Total other expenses	59.8	59.8
	Total expenses	158.05	158.05

Financial Results – Ind-AS			
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B	Date of end of reporting period	30-06-2017	30-06-2017
C	Whether results are audited or unaudited	Unaudited	Unaudited
D	Nature of report standalone or consolidated	Standalone	Standalone
Part I	Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column.		
3	Total profit before exceptional items and tax	-52.28	-52.28
4	Exceptional items	0	0
5	Total profit before tax	-52.28	-52.28
7	Tax expense		
8	Current tax	0	0
9	Deferred tax	-12.35	-12.35
10	Total tax expenses	-12.35	-12.35
11	Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement	0	0
14	Net Profit Loss for the period from continuing operations	-39.93	-39.93
15	Profit (loss) from discontinued operations before tax	0	0
16	Tax expense of discontinued operations	0	0
17	Net profit (loss) from discontinued operation after tax	0	0
19	Share of profit (loss) of associates and joint ventures accounted for using equity method	0	0
21	Total profit (loss) for period	-39.93	-39.93

Financial Results – Ind-AS			
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D	Nature of report standalone or consolidated	Standalone	Standalone
Other comprehensive income [Abstract]			
1	Amount of items that will not be reclassified to profit and loss		
1	Income from Gratuity	0.56	0.56
	Total Amount of items that will not be reclassified to profit and loss	0.56	0.56
2	Income tax relating to items that will not be reclassified to profit or loss	0	0
3	Amount of items that will be reclassified to profit and loss		
	Total Amount of items that will be reclassified to profit and loss		
4	Income tax relating to items that will be reclassified to profit or loss	0	0
5	Total Other comprehensive income	0.56	0.56

Financial Results – Ind-AS			
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Part I	Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column.		
23	Total Comprehensive Income for the period	-39.37	-39.37
24	Total profit or loss, attributable to		
	Profit or loss, attributable to owners of parent		
	Total profit or loss, attributable to non-controlling interests		
25	Total Comprehensive income for the period attributable to		
	Comprehensive income for the period attributable to owners of parent	0	0
	Total comprehensive income for the period attributable to owners of parent non-controlling interests	0	0
26	Details of equity share capital		
	Paid-up equity share capital		
	Face value of equity share capital		
27	Details of debt securities		
	Paid-up debt capital		
	Face value of debt securities		
28	Reserves excluding revaluation reserve		
29	Debenture redemption reserve		
30	Earnings per share		
i	Earnings per equity share for continuing operations		
	Basic earnings (loss) per share from continuing operations	0.28	0.28
	Diluted earnings (loss) per share from continuing operations	0.28	0.28
ii	Earnings per equity share for discontinued operations		
	Basic earnings (loss) per share from discontinued operations	0	0
	Diluted earnings (loss) per share from discontinued operations	0	0
ii	Earnings per equity share		
	Basic earnings (loss) per share from continuing and discontinued operations	0.28	0.28
	Diluted earnings (loss) per share from continuing and discontinued operations	0.28	0.28
31	Debt equity ratio		
32	Debt service coverage ratio		
33	Interest service coverage ratio		
34	Disclosure of notes on financial results	Textual Information(1)	

Text Block

Textual Information(1)	<p>Notes:</p> <ol style="list-style-type: none">1. The above results were reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at its meeting held on August 10, 2017 and limited review of the same has been carried out by the Statutory Auditors.2. In accordance with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 financial results for:<ol style="list-style-type: none">a. Quarter ended June 30, 2017 are prepared as per Ind-AS.b. Quarter ended June 30, 2016 are recast as per Ind-AS, the limited review of which is not carried out by the statutory Auditors. However, the management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of its affairs.c. Quarter ended March 31, 2017 and year ended March 31, 2017 are prepared as per previous Indian GAAP.3. Arbitration proceedings initiated by the Company against Prasar Bharati, in respect of bank guarantees of Rs 750.50 lakh encashed in the year 2000-01 for marketing of Olympic Games 2000 are ongoing.4. The company has received an award of Rs 352 lakh in its favour in the arbitration case filed by against White Feather Films. the company has also received a revised order for the amount of interest, which the Company has not found satisfactory and hence it has moved an appeal with the Bombay High Court. White Feather Films has gone in appeal against the above said award and has been directed to deposit an amount of Rs 300 lakh by the Bombay High Court. Proceedings are ongoing.5. The Company has also initiated proceedings for recovery of advances of Rs 150 lakh given to Saboo Films Pvt Ltd and Bharat Film Works against the rights of the film. Proceedings are ongoing before the Bombay High Court.6. The Company operates under only one business segment viz content.7. The unaudited consolidated financial results (provisional) for the quarter ended on June 30, 2017 given here below are not subjected to limited review by the Auditors. Consolidated total income for the quarter ended on June 30, 2017 is Rs 105.77 lakh, profit/ (loss) after tax is Rs (43.91) lakh and Basic EPS (not annualised) is Rs (0.38).8. Reconciliation of profit/ (loss) for the quarter ended June 30, 2016 in Rs lakh Net profit/ (loss) after tax reported for the quarter ended June 30, 2016 (90.72) Add: Interest on security deposits 0.43 Gratuity returns on plan assets 0.57 1.00 (89.72) Less: Rent 0.43 Net profit/ (loss) recast to Ind AS for the quarter ended June 30, 2016 (90.15) Figure of the quarter ended on March 31, 2017 are the balancing figure between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the financial year 2016-17. <p>There is no exceptional and extra ordinary items.</p> <p>Figures of the previous periods have been regrouped/ rearranged, wherever necessary.</p>
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