

**UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED SEPTEMBER 30, 2004**

Figures in Rs million

PARTICULARS	Quarter ended 30.09.2004 (Unaudited)	Quarter ended 30.09.2003 (Unaudited)	Year to date i.e. 1.4.2004 to 30.9.2004 (Unaudited)	Year to date i.e. 1.4.2003 to 30.9.2003 (Unaudited)	Year ended 31.03.2004 (Audited)
Income from operations	92.82	51.88	132.88	95.56	309.25
Other income	1.67	0.17	4.35	1.98	11.71
<b>Total income</b>	<b>94.49</b>	<b>52.05</b>	<b>137.23</b>	<b>97.54</b>	<b>320.96</b>
Total expenditure	90.45	37.50	128.33	71.08	267.69
a) Increase in unamortised/ unexploited/ unfinished content	(8.60)	(19.47)	(8.60)	(6.30)	(29.94)
b) Cost of content	87.51	45.69	115.70	54.83	244.25
c) Staff cost	1.91	1.67	3.79	3.34	6.55
d) Other expenditure	9.63	9.61	17.44	19.21	46.83
Interest	1.48	0.44	2.68	0.62	2.52
Depreciation	1.63	1.47	3.23	2.94	5.76
<b>Profit before tax</b>	<b>0.93</b>	<b>12.64</b>	<b>2.99</b>	<b>22.90</b>	<b>44.99</b>
Provision for current tax	0.07	1.00	0.23	1.07	2.72
<b>Net profit after current tax</b>	<b>0.86</b>	<b>11.64</b>	<b>2.76</b>	<b>21.83</b>	<b>42.27</b>
Provision for deferred tax	3.13	2.14	3.13	5.12	16.28
<b>Net profit</b>	<b>(2.27)</b>	<b>9.50</b>	<b>(0.37)</b>	<b>16.71</b>	<b>25.99</b>
Paid-up equity share capital	104.67	104.67	104.67	104.67	104.67
Reserves excluding revaluation reserves	483.85	487.21	483.85	487.21	484.22
Net worth	588.52	591.86	588.52	591.86	588.89
Earnings per share *Not annualised	(0.21)*	0.91*	(0.04)*	1.60*	2.44
Aggregate of non-promoter shareholding					
- Number of shares	6,452,359	6,599,523	6,452,359	6,599,523	6,538,473
- Percentage of shareholding	61.64	63.05	61.64	63.05	62.47

Notes

- The above results were reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at its meeting held on October 29, 2004
- The above financial results have not been consolidated with the results of subsidiaries of the Company.
- Accounting Standard (AS-28) "Impairment of Assets", issued by the Institute of Chartered Accountants of India, has come into effect from April 1, 2004. Provision for the same, if any, is under process.
- No provision has been considered necessary for any diminution in the value of long term investment since the decline is temporary.
- There were no pending investor complaints. 17 investor complaints received during the quarter were resolved.

Highlights

Our next film Shabd is scheduled to be released in Q3

**SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED**

Figures in Rs million

PARTICULARS	Quarter ended 30.09.2004 (Unaudited)	Quarter ended 30.09.2003 (Unaudited)	Year to date i.e. 1.4.2004 to 30.9.2004 (Unaudited)	Year to date i.e. 1.4.2003 to 30.9.2003 (Unaudited)	Year ended 31.03.2004 (Audited)
Segment revenue					
a) Content business	89.04	46.43	124.53	84.23	284.23
b) Wellness business	3.78	5.45	8.35	11.33	25.02
Total	92.82	51.88	132.88	95.56	309.25
Less: Intersegment revenue	-	-	-	-	-
Total income from operations	92.82	51.88	132.88	95.56	309.25
Segment results					
Profit/ (loss) before interest and tax					
a) Content business	0.21	13.69	0.23	24.21	37.35
b) Wellness business	(0.95)	(1.22)	(1.59)	(3.29)	(4.07)
Total	(0.74)	12.47	(1.36)	20.92	33.28
Add: Other income	1.67	0.17	4.35	1.98	11.71
Total profit before tax	0.93	(12.64)	2.99	22.90	44.99
Capital employed (Segment assets minus segment liabilities)					
a) Content business	558.35	554.09	558.35	554.09	557.13
b) Wellness business	30.17	37.71	30.17	37.71	31.76
Total capital employed	588.52	591.80	588.52	591.80	588.89

For and on behalf of the Board

Mumbai  
October 29, 2004

Yatender Verma  
Vice President, Finance, Compliances and Legal Affairs

Siddhartha Das  
Chief Operating Officer

Pallab Bhattacharya  
Wholetime Director

For more details contact Yatender Verma, Vice President, Finance, Compliances and Legal Affairs Email verma@prishnandycom.com