

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2009

In Rs lakh

Particulars	Nine months ended December 31, 2008 (Unaudited)	Quarter ended		Year ended		Consolidated year ended	
		March 31, 2009	March 31, 2008	March 31, 2009	March 31, 2008	March 31, 2009	March 31, 2008
		(Unaudited)	(Unaudited)	(Audited)	(Audited)	(Audited)	(Audited)
Income from operations	1,039.51	245.88	1,596.71	1,285.39	3,073.20	1,560.15	3,301.01
Total income	1,039.51	245.88	1,596.71	1,285.39	3,073.20	1,560.15	3,301.01
Expenditure							
a) Increase in unamortised/ unexploited/unfinished content	-	(34.93)	(372.49)	(34.93)	(282.08)	(34.93)	(281.30)
b) Cost of content	963.26	377.69	830.59	1,340.95	2,106.04	1,340.95	2,101.53
c) Staff cost	97.62	25.96	25.06	123.58	104.21	123.65	105.56
d) Depreciation	13.90	3.70	2.32	17.60	15.71	75.94	71.55
e) Other expenditure	118.61	159.17	204.53	277.78	322.24	467.27	508.40
Total expenditure	1,193.39	531.59	690.01	1,724.98	2,266.12	1,972.88	2,505.74
Profit from operation before other income and interest	(153.88)	(285.71)	906.70	(439.59)	807.08	(412.73)	795.27
Other income	189.63	58.09	60.26	247.72	310.91	240.15	321.00
Profit before interest	35.75	(227.62)	966.96	(191.87)	1,117.99	(172.58)	1,116.27
Interest	2.43	0.58	18.61	3.01	83.27	3.06	84.16
Profit before tax	33.32	(228.20)	948.35	(194.88)	1,034.72	(175.64)	1,032.11
Tax expenses							
-Current	14.00	(10.71)	160.07	3.29	172.85	5.45	174.99
-Deferred	-	(26.49)	200.66	(26.49)	200.66	(20.80)	192.47
Net profit	19.32	(191.00)	587.62	(171.68)	661.21	(160.99)	664.65
Paid-up equity share capital	1,446.70	1,446.70	1,446.70	1,446.70	1,446.70	1,446.70	1,446.70
Reserves excluding revaluation reserves	-	-	-	7,920.78	8,094.42	7,814.30	7,976.87
Net worth				9,367.48	9,541.12	9,260.59	9,423.10
Earning per share	0.14**	(1.59)**	4.06**	(1.19)	4.54	(1.12)	4.56
* Basic and diluted EPS on weighted average basis							
** Not annualised							
Aggregate public shareholding							
- Number of shares	9,482,726	9,402,726	10,105,017	9,402,726	10,105,017	9,402,726	10,105,017
- Percentage of shareholding	65.55	64.99	69.85	64.99	69.85	64.99	69.85
Dividend per share (FV Rs 10)	-	-	-	-	1.00	-	1.00
Dividend percentage	-	-	-	-	10%	-	10%

SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED

In Rs lakh

Particulars	Nine months ended December 31, 2008 (Unaudited)	Quarter ended		Year ended		Consolidated year ended	
		March 31, 2009	March 31, 2008	March 31, 2009	March 31, 2008	March 31, 2009	March 31, 2008
		(Unaudited)	(Unaudited)	(Audited)	(Audited)	(Audited)	(Audited)
Segment revenue							
a) Content business	1,039.51	245.88	1,596.71	1,285.39	3,073.20	1,285.40	3,073.20
b) Wellness business	-	-	-	-	-	274.75	227.81
Total	1,039.51	245.88	1,596.71	1,285.39	3,073.20	1,560.15	3,301.01
Less: Intersegment revenue	-	-	-	-	-	-	-
Total income from operations	1,039.51	245.88	1,596.71	1,285.39	3,073.20	1,560.15	3,301.01
Segment results profits/(loss) before tax from each segment							
a) Content business	(156.31)	(286.29)	888.09	(442.60)	723.81	(443.45)	741.09
b) Wellness business	-	-	-	-	-	27.66	(29.98)
Total	(156.31)	(286.29)	888.09	(442.60)	723.81	(415.79)	711.11
Add: Other income	189.63	58.09	60.26	247.72	310.91	240.15	321.00
Total profit before tax	33.32	(228.20)	948.35	(194.88)	1,034.72	(175.64)	1,032.11
Capital employed (Segment assets minus segment liabilities)							
a) Content business	9,560.44	9,367.48	9,541.12	9,367.48	9,541.12	9,067.41	9,173.79
b) Wellness business	-	-	-	-	-	193.18	249.31
Total capital employed	9,560.44	9,367.48	9,541.12	9,367.48	9,541.12	9,260.59	9,423.10

Notes:

- The above results were reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at its meeting held on June 29, 2009.
- There are no exceptional items and extra ordinary items.
- Arbitration proceedings initiated by the Company against Prasar Bharati, in respect of bank guarantees encashed in the year 2000-01 for marketing of Olympic Games 2000 are ongoing. The Company has also initiated proceedings for recovery of loans and advances of Rs 46,753,181 which are pending before the Bombay High Court.
- The Company operates under only one business segment viz content.
- Provision for current period tax includes wealth tax and fringe benefit tax.
- The Board of Directors has not recommended any dividend for the year.
- Figures relating to corresponding periods of the previous year have been regrouped wherever necessary.
- There are no pending investor complaints. No investor complaint was received during the quarter.

Mumbai
June 29, 2009

Bobbie Ghosh
Chief Operating Officer

Mahesh Vyas
Chief Manager, Accounts

Yatender Verma
VP, Finance, Compliances and Legal Affairs

Pallab Bhattacharya
Wholtime Director and CEO

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